



Midas Infra Trade Limited

(CIN.: L65910DL1994PLC062379)

November 08, 2021

The Secretary
BSE Limited
Corporate Relationship Department,
1st Floor, New Trading Ring,
Rotunda Building, P.J Towers,
Dalal Street, Fort,
Mumbai – 400 001

Scrip Code: ~~021089~~ 531192

Dear Sir,

Sub: Intimation of Standalone Unaudited Provisional Financial Results for the Second Quarter and half year ended 30.09.2021

As required under Regulation 33 (3)(a) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR), we enclose the Standalone Unaudited Provisional Financial Results for the second quarter and half year ended 30.09.2021, as approved by the Board of Directors at their Meeting held today (08.11.2021)

We also enclose a copy of the Unaudited Standalone Financial Results for the second quarter and half year ended 30.09.2021 being published in newspapers in compliance of Regulation 47 (1)(b) of LODR.

Regd. Office : 301, 3rd Floor, 2633-34, Bank Street, Karol Bagh, New Delhi-110005 (INDIA)
Phone : 011-45005400

We also enclose a copy of the Limited Review Report given by the Auditors on the Unaudited Standalone Financial Results for the second quarter and half year ended 30.09.2021, in compliance of Regulation 33 (2)(c) of LODR.

Thanking you,

Yours faithfully,
For Midas Infra Trade Limited



RAJNISH CHOPRA
Managing Director

DIN: 07676838



Limited Review Report- unaudited standalone quarterly and year to date results

To,

The Board of Directors,

MIDAS INFRA TRADE LIMITED

01. We have reviewed the accompanying statement of unaudited Ind AS financial results of **MIDAS INFRA TRADE LIMITED** for the period (Quarter) ended 30TH September, 2021. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
02. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
03. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement except as follows:
 - i) The Company has failed to provide sufficient appropriate evidence for the measurement of Financial assets and liabilities as per the requirements of Ind AS 109 "Financial Instruments". In the absence of any convincing audit evidences regarding the measurement of the Financial Assets & Liabilities as recognized in the financial statements, we are unable to determine the possible effect on the financial result.
 - ii) The company is yet to deposit the Government Dues of TDS, ESI and PF etc. of the previous years and current year as well.
 - iii) The company has not made provisions for the ESI and PF payable during the period.
 - iv) The company is yet to deposit the due income tax and file its Income Tax Return for the A/Y 2019-20 and 2020-21 which may attract interest and penalty.

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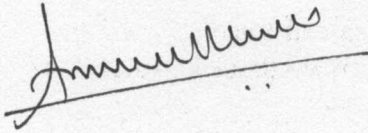


- v) The company has converted its property at Karol Bagh which was purchased during the financial year 2019-20 from Fixed Assets to Investments at book value.
- vi) The company has not provided Bank statement of DCB bank account during the year. The same balance as on 31.03.2021 is being carried forward.
- vii) The company has earned cash income of Rs. 6,00,000/- during the period from 01.04.21 to 30.09.2021 details of which has not been provided.
- viii) The company has written off all its garments stock amounting to Rs. 2037259/- during the year.

For A P R A & ASSOCIATES LLP

Chartered Accountants

Firm Registration Number: 011078N/N500064



ASHOK GUPTA-DESIGNATED PARTNER

Membership Number: 085683

Place: New Delhi

Date: 08TH November, 2021

UDIN: 21085683AAAADX8325

MIDAS INEPA TRADE LIMITED
 CIN L65910CLJ59491C063379

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2021 (Rs. in Lakhs)

S NO.	PARTICULARS	QUARTER ENDED		HAIF YEAR ENDED		YEAR ENDED
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1	Income					
	A. Revenue from operations					
	a) Revenue from sale of products		1,151.80	2,223.32	1,151.80	7,159.33
	b) Other operating revenue					
	Total revenue from operations (a+b)		1,151.80	2,223.32	1,151.80	7,159.33
	B. Other income	4.20	3.00	0.14	7.20	176.64
2	Total Income (A+B)	4.20	1,154.80	2,223.46	1,159.00	7,335.97
3	Expenses					
	a) Cost of materials consumed		1,108.72	774.86	1,108.72	1,637.68
	b) Purchases of stock-in-trade			1,155.34		1,370.66
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade			32.80		122.10
	d) Employee benefits expense	1.60		34.59	1.60	41.16
	e) Finance cost	0.06	0.08	0.25	0.14	0.73
	f) Depreciation, impairment and amortisation expense	8.42	7.34	21.58	15.76	42.89
	g) Other expenses	3.31	64.17	72.43	67.43	111.07
	Total expenses (a to g)	13.39	1,180.26	2,271.85	1,193.65	2,672.58
4	Profit (+)/loss (-) before tax and Exceptional Items (2-3)	-9.19	-25.46	-48.39	-34.65	-139.78
5	Exceptional Items/ Prior Period Expenses					
6	Profit (+)/loss (-) before tax (4-5)	-9.19	-25.46	-48.39	-34.65	-139.78
7	Tax expense (net)					
	a) Current tax					8.10
	b) Deferred tax					8.10
	Total tax expense (a+b)					16.20
8	Net profit (+)/loss (-) after tax (6-7)	-9.19	-25.46	-48.39	-34.65	-155.98
9	Other comprehensive income/(loss) for the period/year					

For MIDAS INEPA TRADE LIMITED

[Signature]
 Director



- aj) (i) items that will not be reclassified to profit or loss
- (ii) income tax on items that will not be reclassified to profit or loss
- bj) (i) items that will be reclassified to profit or loss
- (ii) income tax on items that will be reclassified to profit or loss
- Other comprehensive income/(loss) for the period/year (a+b)

10 Total comprehensive income/(loss) for the period/year (8+9)	-9.19	-25.46	-48.39	-34.65	-61.75	-147.88
11 Paid-up equity share capital (face value B 1/- each)	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00	1,220.00
12 Other equity	292.15	301.34	426.30	509.34	516.44	326.81
13 Earnings per share (face value B 1/- each)						
a) Basic*	-0.01	-0.02	-0.04	-0.03	-0.05	-0.12
b) Diluted*	-0.01	-0.02	-0.04	-0.03	-0.05	-0.12

*Not Annualised

Notes:

The above results were reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 08 November, 2021 and have undergone the "limited Review" by the Statutory Auditors of the company

- 2 The company is engaged in the business of Jewellery and as such there are no separate reportable segments as per the Accounting Standard "Operating Segment" (IND AS-108)
- 3 The statement is as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

FOR MIDAS INFRA TRADE LIMITED

Director



MIDAS INFRA TRADE LIMITED			
CIN L65910DL1994PLC062379			
STATEMENT OF ASSETS AND LIABILITIES AS ON 30 SEPTEMBER 2021			
		('in Lakhs)	
ASSETS		30 September 2021	31 March 2021
1) Non Current Assets			
(a) Property, plant and Equipment		94	972
(b) Intangible Assets		-	-
(c) Financial Assets			
(i) Investments		1,068	200
(ii) Loans		616	616
Total non-current assets		1,778	1,788
2) Current assets			
(a) Inventories		-	1,128
(b) Financial assets			
(i) Trade receivables		1,269	361
(ii) Cash and cash equivalents		3	2
(c) Current Tax Assets		42	42
(d) Other current assets		1	3
Total current assets		1,315	1,536
Total assets		3,093	3,324
EQUITY AND LIABILITIES			
1) Equity			
(a) Equity share capital		1,220	1,220
(b) Other equity		292	327
Equity attributable to equity holders of the company		1,512	1,547
2) Liabilities			
Non-current liabilities			
(a) Financial liabilities			
(i) Borrowings		1,369	1,367
(b) Deferred tax liabilities (net)		24	24
Total non-current liabilities		1,393	1,391
Current liabilities			
(a) Financial Liabilities			
(i) Trade payables			
(a) micro, small and medium enterprises			
(b) total outstanding dues of creditors other than micro, small and medium enterprises		24	97
(ii) Other financial liabilities (other than those specified in item (i))		-	4
(b) Other current liabilities		73	195
(c) Provisions		90	90
Total current liabilities		187	386
Total equity and liabilities		3,093	3,324

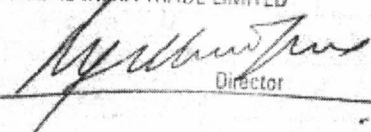
For MIDAS INFRA TRADE LIMITED

[Signature]
Director



MIDAS INFRA TRADE LIMITED		
CIN L65910DL1994PLC062379		
CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER 2021 (FROM 1ST APRIL 2021 TO 30TH SEPTEMBER 2021)		
	(In Lakhs)	
	30 September 2021	31 March 2021
A. Cash flow from operating activities		
Profit/(loss) before tax		
Adjusted for :	(33)	(140)
Depreciation and amortisation expense		
Interest income	16	86
Finance cost	-	-
(Profit)/loss on sale of property, plant and equipment (net)	-	1
Other Adjustments	-	-
Operating profit/(loss) before working capital changes		
Adjusted for :	(19)	(53)
(Increase)/Decrease in trade receivables		
(Increase)/Decrease in inventories	(909)	188
(Increase)/Decrease in Loans & Advances	1,129	3,878
(Increase)/Decrease in other assets	-	424
Increase/(Decrease) in trade payables	2	90
Increase/(Decrease) in Other Financial Liabilities	(73)	(4,179)
Increase/(Decrease) in other liabilities	(4)	(2)
Increase/(Decrease) in provisions & deferred tax	(121)	(288)
	-	8
Cash generated from operations	24	119
Net Income taxes (paid) / refunds	5	67
Net cash from operating activities	5	8
	A	59
B. Cash flow from investing activities		
Capital expenditure on property, plant and equipments including capital advances		
Sale of property, plant and equipments	(6)	(5)
Sale of investments	-	-
Interest received/Dividend received	-	-
Net cash used in investing activities	(6)	(5)
	B	(5)
C. Cash flow from financing activities		
Proceeds from long-term borrowings	2	(193)
Repayment of short-term borrowings	-	-
Interest and finance charges paid	-	(1)
Net cash used in financing activities	2	(194)
	C	(194)
Net (decrease) / increase in cash and cash equivalents	1	(140)
	A+B+C	(140)
Cash and cash equivalents as at the beginning of the year	2	142
Cash and cash equivalents as at the End of the year	3	2

For MIDAS INFRA TRADE LIMITED


Director

